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## HEARD ON THE STREET

- The expected \$276.7 million takeover of troubled United Kingdom National Health Service (NHS) supplier iSoft Group plc. by rival IBA Health has hit a roadblock after iSoft's main contractor, Computer Sciences Corp. (CSC), refused to give its blessing to the deal, reports U.K.-headquartered newspaper *The Financial Times*. According to the Times, Greg King, IBA's Sydney-based head of business development, iSoft told IBA that it had received a letter from CSC stating that it would not consent to a "change of control" at iSoft. On May 30, CSC and iSoft held talks, but the positions of the two companies showed no sign of budging as a result of that meeting, the publication adds. CSC said that its decision to block the acquisition was "governed solely" by what it considered was in the best interests of completing work on NHS's IT project, according to Reuters. King adds that IBA is perplexed by CSC's decision since the two companies have been working so well for the last few months, according to the Times. In February, iSoft said it was considering other options following reports that the preferred buyer of the software firm had

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### TODAY'S HEADLINES

- 1. InterSystems Acquires TrakHealth for Global Expansion**
- 2. Cedara Software Introduces Orthopedic Planning Software for Integration Into Imaging Company Tools**
- 3. Excellus BlueCross BlueShield Deploys Kryptiq's Choreo to Standardize, Streamline Business Processes**
- 4. MEDecision Signs Agreement With Lovelace Health Plan**
- 5. Lake Charles Medical and Surgical Clinic Chooses MPV to Monitor Contract-Terms Reimbursement**
- 6. Elmore Medical Center Selects Optio's EHR, Forms Automation, Document Archive, Imaging Tools**
- 7. Wellogic, PricewaterhouseCoopers Team Up to Help Health Systems, Communities Launch Health Information Exchange Initiatives**
- 8. HTP Signs More Than \$2.8 Million in Contracts in First Quarter of 2007**
- 9. Detroit Medical Center Connects Web Visitors With Hospital Staff**

### TODAY'S NEWS STORIES

#### **1. InterSystems Acquires TrakHealth for Global Expansion**

InterSystems Corp. says it acquired Australia-based TrakHealth on May 21. An application partner of InterSystems since 1991, TrakHealth develops and markets TrakCare, an enterprise-level Web-based health information system deployed in 25 countries, according to InterSystems. TrakHealth will operate as an independent subsidiary of InterSystems, with its own sales force, the company adds.

InterSystems CEO Terry Ragon said, "This union of InterSystems and TrakHealth will increase our global prominence and open up major new sales opportunities in international markets."

The company did not provide financial details on the acquisition.

## **6. Elmore Medical Center Selects Optio's EHR, Forms Automation, Document Archive, Imaging Tools**

Optio Healthcare says that Elmore Medical Center, a 25-bed hospital in Mountain Home, Idaho, has selected Optio's subscription-based electronic health record (EHR), forms automation, document archive and imaging tools.

The subscription-based contract with Optio includes various software modules in addition to Optio's EHR and forms automation tools, according to the company. Elmore Medical Center will also be implementing Optio's document archive; patient-signature capture and imaging products, Optio adds.

For more information, visit <http://www.optiohealthcare.com>.

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## **7. Wellogic, PricewaterhouseCoopers Team Up to Help Health Systems, Communities Launch Health Information Exchange Initiatives**

Wellogic and PricewaterhouseCoopers (PwC) Health Industries Group have formed an alliance to help health systems, regional health information organizations (RHIOs) and communities implement health information exchange (HIE) initiatives, enabling them to integrate and share patient information electronically, according to the companies. Together, PwC and Wellogic say they will offer a set of services and expertise, including an HIE technology platform, best-practice guidance and implementation blueprints and services. Their combined capability allows them to offer a complete package of products and services, ranging from relationship, policy and financial model development to implementation of technology and tools for managing, evolving and reporting on shared clinical data, as well as for educating the community about the benefits of health information exchange, according to the companies. PwC and Wellogic report that they are already working together with a joint client, AtlantiCare, a large health care organization in southeastern New Jersey.

For more information, visit <http://www.wellogic.com> or <http://www.pwc.com>.

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## **8. HTP Signs More Than \$2.8 Million in Contracts in First Quarter of 2007**